

# NEWS RELEASE

**OFFICE OF THE UNITED STATES ATTORNEY  
SOUTHERN DISTRICT OF ILLINOIS**

**EDWARD E. McNALLY  
UNITED STATES ATTORNEY**

---

*Nine Executive Drive, Fairview Heights, Illinois 62208, Telephone (618) 628-3700*

---

***For Immediate Release***

**JANUARY 6, 2006**

**GLEN CARBON WOMAN PLEADS GUILTY TO  
DEFRAUDING WATERLOO BANK  
MOST OF \$300,000+ LOST AT CASINOS**

Edward E. McNally, United States Attorney for the Southern District of Illinois, announced today that on January 5, 2006, **BECKY L. PADDOCK**, age 51 of Glen Carbon, Illinois, entered a plea of guilty to **BANK FRAUD**, in violation of Title 18, United States Code, Section 1344. The offense carries a total maximum statutory penalty of up to thirty (30) years' imprisonment, a fine of up to \$1,000,000, and up to five (5) years' supervised release. Sentencing has been scheduled for Monday, February 6, 2006.

As part of the plea, **BECKY L. PADDOCK** admitted that from December, 2002 through November 2004, while she was employed as the Vice-President and Cashier of the State Bank of Waterloo, she defrauded that financial institution of \$323,753 in funds belonging to the financial institution. **BECKY L. PADDOCK** spent much of the fraudulently obtained funds through gambling at local casinos.

The Indictment results from an investigation conducted by the United States Secret Service. The prosecution of the case is being handled by Assistant United States Attorney Norman R. Smith.